

Appendix 7 Other Important Regulatory Information

In accordance with § 25 (3) of the Accounting Act and § 179 (2) of the Commercial Code which entered into force on 4 June 2012 and § 36 (1) of the Non-profit Associations Act and § 34 (1) of the Foundations Act which entered into force on 1 February 2016, the annual report of a company, a non-profit association or a foundation has to be signed by at least one member of the accounting entity's management board.

In accordance with § 55 (3) of the Auditors Activities Act, the representation letter to be submitted to the Audit Firm has to be signed by all members of the accounting entity's management board. If we do not receive a representation letter signed by all members of the management board, we cannot issue an Independent Auditor's Report on the financial statements to be included in the annual report.